GOVERNMENT OF ANDHRA PRADESH ABSTRACT

HOUSING DEPARTMENT – Weaker Sections Housing Programme – Payment of installment of principle and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 31.3.2009 – Administrative Sanction for Rs.132,67,04,000/- Accorded - Orders – Issued.

HOUSING (RH.2) DEPARTMENT

<u>G.O.Ms.No. 9</u>

<u>Dated: 17.3.2009.</u>

Read the following:-

1) From the Commissioner, WSHP, Lr.No.A2/54/2007/WSHP, Dt: 04-02-2009.

2) G.O Rt.No.982 Finance (Exp.Housing) Department, Dt: 16.3.2009.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, Hyderabad, among other things, requested the Government to issue necessary administrative sanction orders for an amount of Rs. 1,32,67,04,000/- towards payment of installment of interest and repayment of installment of principle to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 31.3.2009. The Housing Department has supported the said proposal and referred to Finance (Expr.Hsg.) Department with a request to issue B.R.O. Accordingly, the Finance (Expr.Hsg.) Department have issued B.R.O. for an amount of Rs. 1,32,67,04,000/- under Plan in the reference 2nd read above.

- 2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 132,67,04,000 /- (Rupees One Hundred Thirty Two Crores Sixty Seven lakhs and Four thousand only) to the Commissioner, Weaker Section Housing Programme. Out of the amount so sanctioned, an amount of Rs.39,51,46,428/- (Rupees Thirty Nine Crores Fifty One Lakhs Forty Six Thousand Four Hundred and Twenty Eight Only) is towards repayment of principle and interest to HUDCO, Rs. 89,23,21,613 /- (Rupees Eighty Nine Crores Twenty Three Lakhs Twenty One Thousand Six hundred and Thirteen Only) is towards repayment of principle and interest to Commercial Banks, Rs.2,02,86,042 /- (Rupees Two Crore Two Lakh Eight Six Thousand and Forty Two Only) is towards repayment of principle and interest to HDFC and Rs.1,89,49,917 (Rupees One Crore Eighty Nine lakhs Forty Nine thousand Nine hundred and Seventeen only) is towards repayment of principle and interest to National Housing Banks for the quarter ending with 31.3.2009.
- 3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

"6216 - Loans for Housing

03 - Rural Housing

MH - 190 Loans to Public Sector and other undertakings

GH - 11 Normal State Plan

SH - (04) Repayment of loans to Financial Institutions

002 - Loans to AP State Housing Corporation (Plan)".

4. The Deputy Secretary, Finance (Debt Management Cell) Department is authorized to draw an amount of Rs.39,44,19,750/- in favour of HUDCO, Rs. 2,02,86,042/- in favour of HDFC and the remaining amount of Rs.91,19,98,208/- in favour of Managing Director, A.P.State Housing Corporation Ltd., Hyderabad and disburse the same to the Managing Director, A.P.State Housing Corporation Ltd., Hyderabad, by way of cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C.SASTRY PRINCIPAL SECRETARY TO GOVERNMENT

To:

The Commissioner, Weaker Sections Housing Programme, Hyderabad

The Managing Director, A.P.State Housing Corporation Limited, Hyderabad.

Copy to:

The Dy. Secretary, Finance (DMC) Department

The Pay and Accounts Officer, A.P., Hyderabad.

The D.T.A., Hyderabad.

The Accountant General, A.P., Hyderabad.

The Finance (.Expr.Hsg) Department

The Finance (DMC) Department.

Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER